

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: August 26, 2004
Maturity Date: November 26, 2004
CUSIP Number: 912795RN3

High Rate: 1.515% Investment Rate 1/: 1.541% Price: 99.613

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,587,121	\$ 17,290,481
Noncompetitive	1,479,665	1,479,665
FIMA (noncompetitive)	230,000	230,000
SUBTOTAL	38,296,786	19,000,146 2/
Federal Reserve	6,987,053	6,987,053
TOTAL	\$ 45,283,839	\$ 25,987,199

Median rate 1.500%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,296,786 / 19,000,146 = 2.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,162,093,000